

Particulars	Rupees in Lacs			
	3 months ended 31/03/2011	3 months ended 31/03/2010	Year Ended 31/03/2011	Year Ended 31/03/10
	Unaudited	Unaudited	Audited	Audited
1 (a) Net Sales/Income from Operations	19,104.52	14,929.36	49,910.40	53,196.94
(b) Other Operating Income	-	-	-	-
Total Income	19,104.52	14,929.36	49,910.40	53,196.94
2 Expenditure				
a (Increase)/decrease in stock in trade and work in progress	57.18	19.20	13.77	4.71
b Consumption of raw materials	3,343.55	2,932.16	8,311.37	11,649.13
c Purchase of traded goods	3,069.09	1,276.03	3,857.66	2,207.47
d Sub-contract charges	4,098.11	3,368.35	11,553.58	13,438.87
e Employees cost	2,276.88	2,352.21	8,869.17	8,522.20
f Depreciation	287.40	223.56	1,092.67	903.20
g Other expenditure	3,986.90	3,352.91	11,448.51	12,388.57
Total	17,119.11	13,524.42	45,146.73	49,113.95
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,985.41	1,404.94	4,763.67	4,082.99
3 Other Income	94.13	124.68	232.55	178.57
4 Profit before Interest & Exceptional Items (3+4)	2,079.54	1,529.62	4,996.22	4,261.56
5 Interest	122.12	158.12	380.92	675.06
6 Profit after Interest but before Exceptional Items (5-6)	1,957.42	1,371.50	4,615.30	3,586.50
7 Exceptional Items	-	-	-	-
8 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	1,957.42	1,371.50	4,615.30	3,586.50
9 Tax Expense	631.87	486.70	1,519.92	1,198.18
10 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	1,325.55	884.80	3,095.38	2,388.32
11 Extraordinary items (net of Tax expense)	-	-	-	-
12 Net Profit(+)/ Loss(-) for the period (11-12)	1,325.55	884.80	3,095.38	2,388.32
13 Paid-up equity share capital (Face Value: Rs.10/- per equity share)	753.84	753.84	753.84	753.84
14 Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	8,492.28
15 Earnings per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items	17.58	11.74	41.06	31.68
(b) Basic and diluted EPS after Extraordinary items	17.58	11.74	41.06	31.68
16 Public shareholding				
- Number of Shares	3,582,877	3,582,877	3,582,877	3,582,877
- Percentage of shareholding	47.53%	47.53%	47.53%	47.53%
17 Promoters & Promoter Group Shareholding				
(a) Pledge / Encumbered				
- No of Shares	Nil	Nil	Nil	Nil
- % of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
- % of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
(b) Non encumbered				
- No of Shares	3,955,523	3,955,523	3,955,523	3,955,523
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
- % of Shares (as a % of the total share capital of the Company)	52.47%	52.47%	52.47%	52.47%

Statement of Assets & Liabilities as per clause 41(v) (h) of the listing Agreement as at 31st March 2011

Particulars	Rupees in Lacs	
	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
SOURCES OF FUNDS		
Shareholders' funds		
Share capital	753.84	753.84
Reserves and surplus	12,011.90	9,106.00
	12,765.74	9,859.84
Loan funds		
Secured loans	2,832.87	2,455.60
Unsecured loans	2,832.87	2,534.04
	2,832.87	4,989.64
Deferred tax liability	291.23	678.61
	15,889.84	15,528.09
APPLICATION OF FUNDS		
Fixed assets	9,728.17	6,600.08
Investments	0.01	0.01
Current assets, loans and advances		
Inventories	6,695.20	4,216.65
Sundry debtors	23,327.20	14,582.00
Cash and bank balances	846.65	1,625.31
Loans and advances	7,434.68	5,103.20
	38,303.63	25,527.16
Current liabilities & Provisions		
Current liabilities	28,387.50	14,494.45
Provisions	3,754.47	2,104.71
	32,141.97	16,599.16
Net current assets	6,161.66	8,928.00
	15,889.84	15,528.09

- The above results of the company for the year ended 31st March 2011 were audited by the statutory auditors of the company, which were reviewed by the audit committee and approved by the board of directors at its meeting held on 17th May 2011.
- The Company is primarily engaged in the business of 'Engineering, Procurement & Construction' and operates in a single business segment based on the nature of the products and services, the risks and returns etc. Accordingly, these financial results have been prepared for this single segment.
- Investors' complaint for the Year ended 31st March, 2011. Opening -Nil, Received-Nil and Closing-Nil.
- The auditors had, in earlier periods, qualified their report in respect of non-provision for shortfall in recovery against one of the debtors and detained assets. During the year sole arbitrator ruled in favour of company to release the detained assets. The auditors have accordingly removed the qualification. The management of company is hopeful of recovery of dues from client.
- Figures for the previous period/year has been regrouped and reclassified wherever necessary and feasible, in order to make them comparable.
- The Board recommends a dividend of Rs.2 per equity share subject to the approval of the shareholders.

For Petron Engineering Construction Limited

T S Das
Managing Director

Mumbai, 17th May 2011