PETRON ENGINEERING CONSTRUCTION LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30th SEPTEMBER, 2007

(Rs. in lacs)

PARTICULARS	Quarter Ended		Six Months Ended		Previous Accounting Year ended
	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007 (Unaudited)
1. Net Sales/Income from Operations	6,502	5,894	12,853	11,380	24,450
2. Other Income	11	19	30	32	57
3. Total Income (1+2)	6,513	5,913	12,883	11,412	24,507
4. Expenditure					
a) (Increase)/ Decrease in Stock in trade	62	-132	-135	-140	-93
b) Consumption of Raw Material	1,061	830	1,841	1,649	3,679
c) Purchase of traded goods	724	645	1,312	863	1,726
d) Employees Cost	1,133	1,592	2,463	3,250	6,146
e) Depreciation	141	91	275	181	392
f) Other Expenditure					
i) Sub-contract charges	1,376	1,359	2,704	2,600	5,009
ii) Others Expenditure	1,416	986	3,185	2,112	5,397
g) Total	5,913	5,371	11,645	10,515	22,256
5. Interest/Financial Charges	218	151	470	327	703
6. Exceptional items	-	-	-	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	382	391	768	570	1,548
8. Tax expenses					
i) Current	120	152	270	215	533
ii) Deferred	-	-	-	-	-
iii) Fringe Benefit Tax					
Earlier year	-	18	-	18	18
Current	7	15	14	15	40
iv) Total	127	185	284	248	591
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	255	206	484	322	957
10. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the period (9-10)	255	206	484	322	957
12. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
13.Reserve (Excluding Revaluation Reserves) (As per Balance Sheet of previous Accounting Year)	-	-	-	-	5615
14. Earnings Per Share (EPS)					
a).Basic & diluted EPS before extra-ordinary items for the period, for the year to-date and for the previous year (Not to be annualized)	3.38	2.73	6.42	4.27	12.69
b).Basic & diluted EPS after extra-ordinary items for the period, for the year to-date and for the previous year (Not to be annualized)	3.38	2.73	6.42	4.27	12.69
15.Public shareholding					
i) No. Of shares	2,774,110	2,755,010	2,774,110	2,755,010	2,774,110
ii) Percentage of shareholding	36.80	36.55	36.80	36.55	36.80
EPS is not annualised for Three months ended 30.09.2007					
Segment-wise Revenue and Capital Employed under Clasue 41 of the Listing Agreement					
Segment Results (Profit before Interest & Tax)					
- Engineering Construction	0	545	0	898	2242
- Hotel Division	0	-3	-	-	8
Total Profit Before Interest & Tax	0	542	0	898	2,250
Capital Employed (Segment Assets Less Segment Liabilities)					
- Engineering Construction - Hotel Division	-	5,736	-	5,736	6,371
Total Capital Employed in Segments	-	5,736	-	5,736	6,371

Note (1) The above results were reveiwed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st October, 2007

(2) The running business of the Hotel Division of the company with all assets and co-related liabilities has been sold/transferred with effect from 1st April, 2007 and hence to this extent figures for the previous period disclosed above are not comparable.

(3) The company is engaged in the business of Engineering Construction Projects only (E&C) . All operations fall in single segment.

(4) The Accounts of the company for the year ended 31st March, 2007 has not been adopted by the Board of Directors as on date. Company's application for permission for extension of date for holding General meeting to Registrar of Companies, Maharashtra has been granted till 28th December, 2007.

(5) No provision for Deferred Taxation and Forseeable losses on on-going contracts has been made in view of pending accounts for the year ended 31st March, 2007 (Refer Note 4 above).

(6) Provision/Adjustments, if any, arising on account of Revised Accounting Standard AS 15 on emplyees benefits issued by the Institute of Chartered Accountants of India will be reckoned at the year end.

(7) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 30.09.2007 the Company received two complaint and fourteen intimations. All have been attended as on date.

(8) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:
31st October, 2007

M .K. NAIR
MANAGING DIRECTOR