

PETRON ENGINEERING CONSTRUCTION LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th SEPTEMBER, 2004

(Rs. in lacs)

PARTICULARS	Quarter Ended		Six Months Ended		Previous
	30.09.2004	30.09.2003	30.09.2004	30.09.2003	Accounting Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2004 (Audited)
1. Net Sales/Income from Operations	7,043	3,828	12,783	7,759	18,618
2. Other Income	52	38	119	54	243
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	-1,785	-320	-1,852	-242	-108
b) (Increase)/ Decrease Work in Progress	930	-285	-380	553	534
c) Consumption of Raw Material	3,565	2,694	7,085	4,246	10,292
d) Staff Cost	647	362	1,226	751	1,650
e) Other Expenditure					
i) Sub-contract charges	1,891	644	2,912	1,104	2,734
ii) Others Expenditure	1,339	530	2,927	971	2,554
4. Interest/Financial Charges	128	93	251	153	353
5. Depreciation	124	122	259	240	505
6. Profit (+)/ Loss (-)	256	26	474	37	347
7. Provision for Taxation					
i) Current	20	2	37	3	27
ii) Deferred	0				1
8. Net Profit (+) / Loss (-)	236	24	437	34	319
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)					3259
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	3.13	0.32	5.80	0.45	4.23
12. Aggregate of non-promoter shareholding					
i) No. Of shares	0	2,333,102	-	2,333,102	2,333,102
ii) Percentage of shareholding	-	30.95	0	30.95	30.95

EPS is not annualised for Three months ended 30.09.2004

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	389	132	732	206	717
- Hotel Division	-5	(13)	(7)	(16)	(17)
Total Profit Before Interest & Tax	384	119	725	190	700
Capital Employed (Segment Assets Less Segment Liabilities)					
- Engineering Construction	4,451	3,729	4,451	3,729	4,014
- Hotel Division					
Total Capital Employed in Segments	4,451	3,729	4,451	3,729	4,014

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on

- (2) The company is primarily engaged in Engineering Construction (E&C) . The scope of activities include :
 (a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 30.09.2004 the Company received 7 complaints & 6 intimations and all have been attended as on date.
- (5) The previous Years/Quarters figures have been regrouped / recast wherever necessary.
- (6) Due to Steep increase in the price of steel and related material, cost of materials consumed has gone up disproportionately.

By Order of the Board
For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:

M .K. NAIR
MANAGING DIRECTOR