

**PETRON ENGINEERING CONSTRUCTION LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 31st MARCH, 2007**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Year Ended		Previous Accounting Year ended
	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2006
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	7,423	6,639	24,450	26,529	26,103
2. Other Income	29	53	57	63	103
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	14	-5	-93	211	211
b) Consumption of Raw Material	1,576	999	5,405	6,833	6,794
c) Staff Cost	1,449	1,733	6,146	5,830	5,824
d) Other Expenditure					
i) Sub-contract charges	1,344	1,822	5,009	5,307	5,270
ii) Others Expenditure	2,324	1,329	5,397	5,462	5,682
4. Interest/Financial Charges	201	179	703	859	891
5. Depreciation	117	95	392	381	405
6. Profit (+)/ Loss (-)	427	540	1,548	1,709	1,129
7. Provision for Taxation					
i) Current	130	200	533	560	259
ii) Deferred	-	122	-	122	40
iii) Fringe Benefit Tax					
Earlier year	-		18		-
Current	15	15	40	15	15
8. Net Profit (+) / Loss (-)	282	203	957	1,012	815
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)	-	-			3930
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	3.74	2.69	12.69	13.42	10.81
12. Aggregate of public shareholding					
i) No. Of shares	2,774,110	2,755,010	2,774,110	2,755,010	2,755,010
ii) Percentage of shareholding	36.80	36.55	36.80	36.55	36.55

EPS is not annualised for Three months ended 31.03.2007

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	625	719	2,242	2563	2015
- Hotel Division	3	-	8	6	5
<b>Total Profit Before Interest &amp; Tax</b>	<b>628</b>	<b>719</b>	<b>2,250</b>	<b>2,569</b>	<b>2,020</b>
Capital Employed ( Segment Assets Less Segment Liabilities)					
- Engineering Construction	6,371	5,697	6,371	5,697	5,414
- Hotel Division					
<b>Total Capital Employed in Segments</b>	<b>6,371</b>	<b>5,697</b>	<b>6,371</b>	<b>5,697</b>	<b>5,414</b>

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th April, 2007

- (2) The company is primarily engaged in Engineering Construction ( E&C) . The scope of activities include :  
 (a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 31.03.2007 the Company received 3 complaints & 15 intimations and all have been attended as on date.
- (5) In regard to qualifications in Auditors' Report for the year ended March, 31 2006  
Physical verification of all Fixed Assets and reconciliation of book records is in progress.
- (6) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:  
30th April, 2007

M .K. NAIR  
MANAGING DIRECTOR