

**PETRON ENGINEERING CONSTRUCTION LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 31st MARCH, 2006**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Year Ended		Previous Accounting Year ended
	31.03.2006	31.03.2005	31.03.2006	31.03.2005	31.03.2005
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	6,639	10,406	26,529	30,520	31,446
2. Other Income	53	90	63	269	159
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	-5	1,532	211	-1,809	593
b) Consumption of Raw Material	999	3,781	6,833	14,745	14,245
c) Staff Cost	1,733	928	5,830	2,953	2,961
d) Other Expenditure					
i) Sub-contract charges	1,822	1,479	5,307	6,180	6,179
ii) Others Expenditure	1,329	2,131	5,462	6,460	5,564
4. Interest/Financial Charges	179	196	859	639	650
5. Depreciation	95	113	381	477	477
6. Profit (+)/ Loss (-)	540	336	1,709	1,144	936
7. Provision for Taxation					
i) Current	200	50	560	109	207
ii) Earlier years	-	-	-	73	41
ii) Deferred	122	-	122	-	(68)
iii) Fringe Benefit Tax	15		15		
8. Net Profit (+) / Loss (-)	203	286	1,012	962	756
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)	4,942	4,222	4,942		3930
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	2.69	3.80	13.42	12.77	10.02
12. Aggregate of non-promoter shareholding					
i) No. Of shares	2,755,010	2,761,076	2,755,010	2,761,076	2,761,076
ii) Percentage of shareholding	36.54	36.63	36.54	36.63	36.63

EPS is not annualised for Three months ended 31.03.2006

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	719	532	2,563	1793	1595
- Hotel Division	0	-	6	(10)	(9)
<b>Total Profit Before Interest &amp; Tax</b>	<b>719</b>	<b>532</b>	<b>2,569</b>	<b>1,783</b>	<b>1,586</b>
Capital Employed ( Segment Assets Less Segment Liabilities)					
- Engineering Construction	5,697	4,977	5,697	4,977	4,685
- Hotel Division					
<b>Total Capital Employed in Segments</b>	<b>5,697</b>	<b>4,977</b>	<b>5,697</b>	<b>4,977</b>	<b>4,685</b>

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th April, 2006

- (2) The company is primarily engaged in Engineering Construction ( E&C) . The scope of activities include :  
(a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 31.03.2006 the Company received 43 complaints & intimations and all have been attended as on date.
- (5) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

By Order of the Board  
For PETRON ENGINEERING CONSTRUCTION LIMITED