

**PETRON ENGINEERING CONSTRUCTION LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 31st MARCH, 2005**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Year Ended		Previous
	31.03.2005	31.03.2004	31.03.2005	31.03.2004	Accounting Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	10,537	6,815	31,070	18,441	18,618
2. Other Income	90	37	269	191	243
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	1,532	143	(1,809)	(149)	(108)
b) (Increase)/ Decrease Work in Progress	131	136	550	522	534
c) Consumption of Raw Material	3,781	3,606	14,745	9,856	10,292
d) Staff Cost	928	472	2,953	1,644	1,650
e) Other Expenditure					
i) Sub-contract charges	1,479	884	6,180	2,724	2,734
ii) Others Expenditure	2,131	1,163	6,460	2,835	2,554
4. Interest/Financial Charges	196	114	639	353	353
5. Depreciation	113	131	477	505	505
6. Profit (+)/ Loss (-)	336	203	1,144	342	347
7. Provision for Taxation					
i) Current	50	14	109	27	27
i) Earlier Years	-	-	73	-	-
ii) Deferred	-	-	-	-	1
8. Net Profit (+) / Loss (-)	286	189	962	315	319
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)					3,259
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	3.80	2.51	12.77	4.18	4.23
12. Aggregate of non-promoter shareholding					
i) No. Of shares	2,761,076	2,333,102	2,761,076	2,333,102	2,333,102
ii) Percentage of shareholding	36.63	30.95	36.63	30.95	30.95

EPS is not annualised for Three months ended 31.03.2005

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	532	315	1793	712	717
- Hotel Division	-	2	(10)	(17)	(17)
<b>Total Profit Before Interest &amp; Tax</b>	<b>532</b>	<b>317</b>	<b>1,783</b>	<b>695</b>	<b>700</b>
Capital Employed ( Segment Assets Less Segment Liabilities)					
- Engineering Construction	4,977	4,009	4,977	4,009	4,014
- Hotel Division					
<b>Total Capital Employed in Segments</b>	<b>4,977</b>	<b>4,009</b>	<b>4,977</b>	<b>4,009</b>	<b>4,014</b>

- Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th April, 2005
- (2) The company is primarily engaged in Engineering Construction ( E&C ) . The scope of activities include :  
(a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 31.03.2005 the Company received 14 complaints / intimations and all have been attended to as on date.
- (5) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

By Order of the Board  
For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:  
29th April, 2005

M .K. NAIR  
MANAGING DIRECTOR