



**Petron Engineering Construction Limited**  
 Regd. Office: Swastik Chambers, Sion-Trombay Road, Chembur, Mumbai-400071  
 Unaudited Financial Results for the Quarter Ended 30th June, 2010

Sr. No.	PARTICULARS	Rupees in Lacs		
		3 Months Ended 30/06/2010	3 Months Ended 30/06/2009	Year Ended 31/03/10
		Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	10,630.50	10,206.86	53,196.94
	(b) Other Operating Income	-	-	-
	<b>Total Income</b>	<b>10,630.50</b>	<b>10,206.86</b>	<b>53,196.94</b>
2	<b>Expenditure</b>			
	a (Increase)/decrease in stock in trade and work in progress	4.82	(54.16)	4.71
	b Consumption of raw materials	1,994.39	2,126.13	11,649.14
	c Purchase of traded goods	307.93	191.17	2,207.47
	d Sub-contract charges	2,526.90	3,043.89	13,438.87
	e Employees cost	2,311.44	1,939.79	8,522.20
	f Depreciation	241.87	206.75	903.20
	g Other expenditure	2,379.06	2,219.19	12,388.37
	<b>Total</b>	<b>9,766.41</b>	<b>9,672.76</b>	<b>49,113.95</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>864.09</b>	<b>534.10</b>	<b>4,082.99</b>
4	Other Income	21.69	19.81	178.57
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>885.78</b>	<b>553.91</b>	<b>4,261.56</b>
6	Interest	127.22	228.25	675.06
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>758.56</b>	<b>325.66</b>	<b>3,586.50</b>
8	Exceptional Items	-	-	-
9	<b>Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>758.56</b>	<b>325.66</b>	<b>3,586.50</b>
10	<b>Tax Expense</b>			
	(Current Tax	230.24	51.45	1,213.28
	Tax for earlier year	20.55	-	-
	Deferred Tax	8.74	61.46	(15.10)
11	<b>Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>499.03</b>	<b>212.75</b>	<b>2,388.32</b>
12	Extraordinary items (net of Tax expense)	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>499.03</b>	<b>212.75</b>	<b>2,388.32</b>
14	Paid-up equity share capital (Face Value: Rs.10/- per equity share)	753.84	753.84	753.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous year			8,492.28
16	Earnings per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items	6.62	2.82	31.68
	(b) Basic and diluted EPS after Extraordinary items	6.62	2.82	31.68
17	Public shareholding			
	- Number of Shares	35,82,877	35,82,877	35,82,877
	- Percentage of shareholding	47.53%	47.53%	47.53%
18	Promoters & Promoter Group Shareholding			
	(a) Pledge / Encumbered			
	- No of Shares	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
	- % of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	(b) Non encumbered			
	- No of Shares	39,55,523	39,55,523	39,55,523
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
	- % of Shares (as a % of the total share capital of the Company)	52.47%	52.47%	52.47%

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th August, 2010. The Limited Review of the Unaudited Financial Results for the Quarter ended 30th June, 2010 have been carried out by the Statutory Auditors of the Company
- The Company is primarily engaged in the business of 'Engineering, Procurement & Construction' and operates in a single business segment based on the nature of the products and services, the risks and returns etc. Accordingly, these financial results have been prepared for this single segment.
- Investors' complaint for the quarter ended 30th June, 2010. Opening -Nil, Received-Nil and Closing-NIL
- The auditors have qualified their report in respect of non-provision for shortfall in recovery against certain debtors and detention of the fixed assets. The Company has initiated legal action for recovery of its dues and release of the assets detained and the management is hopeful of its recovery.
- Figures for the previous periods have been regrouped and reclassified wherever necessary and feasible, in order to make them comparable.

For Petron Engineering Construction Limited

T S Das  
 Managing Director

Mumbai, 6th August, 2010