

<b>PETRON ENGINEERING CONSTRUCTION LIMITED</b>			
<b>UNAUDITED FINANCIAL RESULTS (PROVISIONAL)</b>			
<b>FOR THE QUARTER ENDED 30th JUNE, 2007</b>			
(Rs. in lacs)			
PARTICULARS	Quarter Ended		Previous Accounting Year ended
	30.06.2007	30.06.2006	31.03.2007
	(Unaudited)	(Unaudited)	(Unaudited)
1. Net Sales/Income from Operations	6,351	5,486	24,450
2. Other Income	19	13	57
3. Total Expenditure			
a) (Increase)/ Decrease in Stock trade	-197	-8	-93
b) Consumption of Raw Material	1,368	1,037	5,405
c) Staff Cost	1,330	1,658	6,146
d) Other Expenditure			
i) Sub-contract charges	1,328	1,241	5,009
ii) Others Expenditure	1,769	1,126	5,397
4. Interest/Financial Charges	252	176	703
5. Depreciation	134	90	392
6. Profit (+)/ Loss (-)	386	179	1,548
7. Provision for Taxation			
i) Current	150	63	533
ii) Deferred	-	-	-
iii) Fringe Benefit Tax			
Earlier year	-	-	18
Current	7	-	40
8. Net Profit (+) / Loss (-)	229	116	957
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)	-	-	5615
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	3.04	1.54	12.69
12. Aggregate of non-promoter shareholding			
i) No. Of shares	2,774,110	2,755,010	2,774,110
ii) Percentage of shareholding	36.80	36.55	36.8

EPS is not annualised for Three months ended 30.06.2007

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)			
- Engineering Construction	-	353	2242
- Hotel Division	-	3	8
<b>Total Profit Before Interest &amp; Tax</b>	-	356	2,250
Capital Employed ( Segment Assets Less Segment Liabilities)			
- Engineering Construction	}	5,530	6,371
- Hotel Division			
<b>Total Capital Employed in Segments</b>	-	5,530	6,371

- Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20th September, 2007
- (2) The running business of the Hotel Division of the company with all assets and co-related liabilities has been sold/transferred with effect from 1st April, 2007 and hence to this extent figures for the previous period disclosed above are not comparable.
- (3) The company is engaged in the business of Engineering Construction Projects only ( E&C ) . All operations fall in single segment.
- (4) The Accounts of the company for the year ended 31st March, 2007 has not been adopted by the Board of Directors as on date. Company's application for permission for extension of date for holding General meeting to Registrar of Companies, Maharashtra has been granted till 28th December, 2007.
- (5) No provision for Deferred Taxation and Forseeable losses on on-going contracts has been made in view of pending accounts for the year ended 31st March, 2007 (Refer Note 4 above).
- (6) In Limited Review Report for the unaudited accounts for the quarter ended 31st March, 2007, the Auditors had made a reference to cancellation of an extended foreign contract after 31st March, 2007 but the effect of the same has been considered in the accounts. Necessary rectification of the effect has been considered in the above accounts.
- (7) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 30.06.2007 the Company received one complaint and twentyone intimations. All have been attended as on date.
- (8) The previous Years/Quarters figures have been regrouped / recast wherever necessary.