

PETRON ENGINEERING CONSTRUCTION LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th JUNE, 2006

(Rs. in lacs)

PARTICULARS	Quarter Ended		Previous Accounting Year ended
	30.06.2006	30.06.2005	31.03.2006
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	5,486	6,720	26,103
2. Other Income	13	25	103
3. Total Expenditure			
a) (Increase)/ Decrease in Stock trade	-8	142	211
b) Consumption of Raw Material	1,037	2,315	6,794
c) Staff Cost	1,658	1,056	5,824
d) Other Expenditure			
i) Sub-contract charges	1,241	1,023	5,270
ii) Others Expenditure	1,126	1,306	5,682
4. Interest/Financial Charges	176	207	891
5. Depreciation	90	93	405
6. Profit (+)/ Loss (-)	179	603	1,129
7. Provision for Taxation			
i) Current	63	200	259
ii) Earlier years	-	-	-
iii) Deferred	-	-	40
iv) Fringe Benefit Tax	-	-	15
8. Net Profit (+) / Loss (-)	116	403	815
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)	-	-	3930
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	1.54	5.34	10.81
12. Aggregate of non-promoter shareholding			
i) No. Of shares	2,755,010	2,761,076	2,755,010
ii) Percentage of shareholding	36.55	36.63	36.55

EPS is not annualised for Three months ended 30.06.2006

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)			
- Engineering Construction	353	807	2015
- Hotel Division	3	3	5
Total Profit Before Interest & Tax	356	810	2,020
Capital Employed (Segment Assets Less Segment Liabilities)			
- Engineering Construction	5,530	5,088	5,414
- Hotel Division			
Total Capital Employed in Segments	5,530	5,088	5,414

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th August, 2006

- (2) The company is primarily engaged in Engineering Construction (E&C) . The scope of activities include :
- (a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/ segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 30.06.2006 the Company received 29 complaints & intimations and all have been attended as on date.
- (5) In regard to qualifications in Auditors' Report for the year ended March, 31 2006:
- (a) Physical verification of all Fixed Assets and reconciliation of book records has been programmed to commence on October 1, 2006 and completed before the year end.
- (b) Financial Arrangement is in progress to clear all undisputed statutory dues on or before October 31, 2006
- (c) Strengthening of Internal Audit system for wider coverage of areas has been undertaken in house to carry out the same effectively.
- (6) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:
29th August, 2006

M .K. NAIR
MANAGING DIRECTOR