

PETRON ENGINEERING CONSTRUCTION LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th JUNE, 2004

(Rs. in lacs)

PARTICULARS	Quarter Ended		Previous Accounting Year ended
	30.06.2004	30.06.2003	31.03.2004
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	5,740	3,384	18,618
2. Other Income	67	16	243
3. Total Expenditure			
a) (Increase)/ Decrease in Stock trade	-67	-210	-108
b) (Increase)/ Decrease Work in Progress	-1,310	291	534
c) Consumption of Raw Material	3,520	1,840	10,292
d) Staff Cost	579	389	1,650
e) Other Expenditure			
i) Sub-contract charges	1,021	460	2,734
ii) Others Expenditure	1,588	441	2,554
4. Interest/Financial Charges	123	60	353
5. Depreciation	135	118	505
6. Profit (+)/ Loss (-)	218	11	347
7. Provision for Taxation			
i) Current	17	1	27
ii) Deferred	0		1
8. Net Profit (+) / Loss (-)	201	10	319
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)			3259
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	2.67	0.13	4.23
12. Aggregate of non-promoter shareholding			
i) No. Of shares	2,330,552	2,333,777	2,333,102
ii) Percentage of shareholding	30.92	30.96	30.95

EPS is not annualised for Three months ended 30.06.2004

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)			
- Engineering Construction	478	192	1222
- Hotel Division	-2	(3)	(17)
Total Profit Before Interest & Tax	476	189	1,205
Capital Employed (Segment Assets Less Segment Liabilities)			
- Engineering Construction	4,215	3,705	4,014
- Hotel Division			
Total Capital Employed in Segments	4,215	3,705	4,014

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 19th August, 2004

- (2) The company is primarily engaged in Engineering Construction (E&C) . The scope of activities include :
(a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 30.06.2004 the Company received 7 complaints & 6 intimations and all have been attended as on date.
- (5) The previous Years/Quarters figures have been regrouped / recast wherever necessary.
- (6) Due to Steep increase in the price of steel and related material, cost of materials consumed has gone up disproportionately.

By Order of the Board
For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:
19.08.2004

M .K. NAIR
MANAGING DIRECTOR