

**PETRON ENGINEERING CONSTRUCTION LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2006**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Nine Months Ended		Previous Accounting Year ended
	31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	5,647	6,201	17,027	19,890	26,103
2. Other Income	35	16	67	49	103
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	33	30	-107	216	211
b) Consumption of Raw Material	1,317	1,289	3,829	5,834	6,794
c) Staff Cost	1,447	1,698	4,697	4,097	5,824
d) Other Expenditure					
i) Sub-contract charges	1,065	1,457	3,665	3,485	5,270
ii) Others Expenditure	1,001	1,274	3,113	4,172	5,682
4. Interest/Financial Charges	175	233	502	681	891
5. Depreciation	94	96	275	285	405
6. Profit (+)/ Loss (-)	550	140	1,120	1,169	1,129
7. Provision for Taxation					
i) Current	188	35	403	360	259
ii) Deferred	-	-	-	-	40
iii) Fringe Benefit Tax					
Earlier year	-	-	18	-	-
Current	10	-	25	-	15
8. Net Profit (+) / Loss (-)	352	105	674	809	815
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)	-	-	-	-	3930
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	4.67	1.39	8.94	10.73	10.81
12. Aggregate of public shareholding					
i) No. Of shares	2,774,110	2,750,476	2,774,110	2,750,476	2,755,010
ii) Percentage of shareholding	36.80	36.49	36.80	36.49	36.55

EPS is not annualised for Three months ended 31.12.2006

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	720	372	1,617	1844	2015
- Hotel Division	5	1	5	6	5
Total Profit Before Interest & Tax	725	373	1,622	1,850	2,020
Capital Employed (Segment Assets Less Segment Liabilities)					
- Engineering Construction	6,089	5,494	6,089	5,494	5,414
- Hotel Division					
Total Capital Employed in Segments	6,089	5,494	6,089	5,494	5,414

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th January, 2007

- (2) The company is primarily engaged in Engineering Construction (E&C) . The scope of activities include :
(a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 31.12.2006 the Company received 22 complaints & intimations and all have been attended as on date.
- (5) Provision for foreseeable losses, if any, shall be reviewed and provided at the end of the Accounting Year i.e. 31st March, 2007
- (6) In regard to qualifications in Auditors' Report for the year ended March, 31 2006, Physical verification of all Fixed Assets and reconciliation of book records is in progress.
- (7) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:
27th January, 2007

M .K. NAIR
MANAGING DIRECTOR