

**PETRON ENGINEERING CONSTRUCTION LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2005**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Nine Months Ended		Previous Accounting Year ended
	31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.03.2005
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	6,201	6,695	19,890	19,115	31,446
2. Other Income	16	60	49	154	159
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	30	-1,489	216	-3,341	593
b) Consumption of Raw Material	1,289	3,849	5,834	10,682	14,245
c) Staff Cost	1,698	799	4,097	2,025	2,961
d) Other Expenditure					
i) Sub-contract charges	1,457	1,789	3,485	4,701	6,179
ii) Others Expenditure	1,274	1,176	4,172	3,587	5,564
4. Interest/Financial Charges	233	192	681	443	650
5. Depreciation	96	105	285	364	477
6. Profit (+)/ Loss (-)	140	334	1,169	808	936
7. Provision for Taxation					
i) Current	35	22	360	59	207
ii) Earlier years	-	73	-	73	41
ii) Deferred	-	-	-	-	(68)
8. Net Profit (+) / Loss (-)	105	239	809	676	756
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)					3930
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	1.39	3.17	10.73	8.97	10.02
12. Aggregate of non-promoter shareholding					
i) No. Of shares	2,750,476	2,557,014	2,750,476	2,557,014	2,761,076
ii) Percentage of shareholding	36.49	33.92	36.49	33.92	36.63

EPS is not annualised for Three months ended 31.12.2005

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	372	529	1844	1261	1595
- Hotel Division	1	(3)	6	(10)	(9)
Total Profit Before Interest & Tax	373	526	1,850	1,251	1,586
Capital Employed (Segment Assets Less Segment Liabilities)					
- Engineering Construction	5,494	4,691	5,494	4,691	4,685
- Hotel Division					
Total Capital Employed in Segments	5,494	4,691	5,494	4,691	4,685

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2006

- (2) The company is primarily engaged in Engineering Construction (E&C) . The scope of activities include :
(a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 31.12.2005 the Company received 45 complaints & intimations and all have been attended as on date.
- (5) The previous Years/Quarters figures have been regrouped / recast wherever necessary.

By Order of the Board
For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:
14th February, 2006

M. K. NAIR
MANAGING DIRECTOR