

**PETRON ENGINEERING CONSTRUCTION LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2004**

(Rs. in lacs)

PARTICULARS	Quarter Ended		Nine Months Ended		Previous
	31.12.2004	31.12.2003	31.12.2004	31.12.2003	Accounting Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2004 (Audited)
1. Net Sales/Income from Operations	7,750	4,401	20,533	11,623	18,618
2. Other Income	60	101	179	155	243
3. Total Expenditure					
a) (Increase)/ Decrease in Stock trade	(1,489)	(9)	(3,341)	(256)	(108)
b) (Increase)/ Decrease Work in Progress	799	339	419	344	534
c) Consumption of Raw Material	3,879	2,011	10,964	6,257	10,292
d) Staff Cost	799	420	2,025	1,171	1,650
e) Other Expenditure					
i) Sub-contract charges	1,789	735	4,701	1,839	2,734
ii) Others Expenditure	1,402	685	4,329	1,672	2,554
4. Interest/Financial Charges	192	86	443	239	353
5. Depreciation	105	133	364	373	505
6. Profit (+)/ Loss (-)	334	102	808	139	347
7. Provision for Taxation					
i) Current	22	10	59	13	27
i) Earlier Years	73	-	73	-	-
ii) Deferred	-	-	-	-	1
8. Net Profit (+) / Loss (-)	239	92	676	126	319
9. Paid up Equity Share Capital (Face Value of Rs.10/- each)	754	754	754	754	754
10. Reserve (Excluding Revaluation Reserves) (As per Balance Sheet)					3,259
11. Basic & diluted EPS for the quarter and for the previous year (Not annualised)	3.17	1.22	8.97	1.67	4.23
12. Aggregate of non-promoter shareholding					
i) No. Of shares	2,557,014	2,333,102	2,557,014	2,333,102	2,333,102
ii) Percentage of shareholding	33.92	30.95	33.92	30.95	30.95

EPS is not annualised for Nine months ended 31.12.2004

Segment-wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Segment Results (Profit before Interest & Tax)					
- Engineering Construction	529	191	1258	397	717
- Hotel Division	(3)	(3)	(7)	(19)	(17)
Total Profit Before Interest & Tax	526	188	1,251	378	700
Capital Employed (Segment Assets Less Segment Liabilities)					
- Engineering Construction	4,690	3,821	4,690	3,821	4,014
- Hotel Division					
Total Capital Employed in Segments	4,690	3,821	4,690	3,821	4,014

Note (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st January, 2005

- (2) The company is primarily engaged in Engineering Construction (E&C) . The scope of activities include :
(a) Engineering and Construction project in core sector/ Infrastructure sector (b) equipment fabrication, installation/commissioning (c) refractory and insulation (d) engineering design and drawing. Since the inherent nature of these activities are governed by the same risk and return, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting standards.
- (3) It has not been possible to bifurcate/segregate the segment-wise capital employed.
- (4) There was no complaint of Investor pending at the beginning of the Accounting Year. During the quarter ended 31.12.2004 the Company received 6 complaints & 5 intimations and all have been attended as on date.
- (5) The previous Years/Quarters figures have been regrouped / recast wherever necessary.
- (6) Due to Steep increase in the price of steel and related material, cost of materials consumed has gone up disproportionately.

By Order of the Board
For PETRON ENGINEERING CONSTRUCTION LIMITED

Mumbai:
31st January, 2005

M. K. NAIR
MANAGING DIRECTOR