

Petron Engineering Construction Limited

Regd. Office: Swastik Chambers, Sion-Trombay Road,
Chembur, Mumbai-400071

Unaudited Financial Results for the Quarter Ended 30th June, 2011



₹ in lakhs

Particulars	3 Months Ended	3 Months Ended	Year Ended
	30/06/2011	30/06/2010	31/03/11
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	16,996.92	10,630.50	49,910.40
(b) Other Operating Income	-	-	-
Total Income	16,996.92	10,630.50	49,910.40
2 Expenditure			
(a) (Increase)/decrease in stock in trade and work in progress	(79.61)	4.82	13.77
(b) Consumption of raw materials	2,710.86	1,994.39	8,311.37
(c) Purchase of traded goods	3,679.05	307.93	3,857.66
(d) Sub-contract charges	3,415.46	2,526.90	11,553.58
(e) Employees cost	2,442.73	2,311.86	8,869.17
(f) Depreciation	343.28	241.87	1,092.67
(g) Other expenditure	2,951.50	2,378.64	11,448.51
Total	15,463.27	9,766.41	45,146.73
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,533.65	864.09	4,763.67
4 Other Income	23.01	21.69	232.55
5 Profit before Interest & Exceptional Items (3+4)	1,556.66	885.78	4,996.22
6 Interest	156.48	127.22	380.92
7 Profit after Interest but before Exceptional Items (5-6)	1,400.18	758.56	4,615.30
8 Exceptional Items	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	1,400.18	758.56	4,615.30
10 Tax Expense	465.38	259.53	1,519.92
- Current Tax	472.95	230.24	1818.84
- Tax for earlier year	0.00	20.55	88.46
- Deferred Tax	(7.57)	8.74	(387.38)
11 Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	934.80	499.03	3,095.38
12 Extraordinary items (net of Tax expense)	-	-	-
13 Net Profit(+) / Loss(-) for the period (11-12)	934.80	499.03	3,095.38
14 Paid-up equity share capital (Face Value: Rs.10/- per equity share)	753.84	753.84	753.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	11,412.43
16 Earnings per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items	12.40	6.62	41.06
(b) Basic and diluted EPS after Extraordinary items	12.40	6.62	41.06
17 Public shareholding			
- Number of Shares	3,582,877	3,582,877	3,582,877
- Percentage of shareholding	47.53%	47.53%	47.53%
18 Promoters & Promoter Group Shareholding			
(a) Pledge / Encumbered			
- No of Shares	Nil	Nil	Nil
- % of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
- % of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
(b) Non encumbered			
- No of Shares	3,955,523	3,955,523	3,955,523
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
- % of Shares (as a % of the total share capital of the Company)	52.47%	52.47%	52.47%

Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2011. The Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2011 has been carried out by the statutory auditors of the Company.

2. The Company is primarily engaged in the business of 'Engineering, Procurement & Construction' and operates in a single business segment based on the nature of the products and services, the risks and returns etc. Accordingly, these financial results have been prepared for this single segment.

3. Investors Complaint for the Quarter ended 30th June, 2011. Opening - Nil, Received-Nil and Closing-Nil.

4. Figures for the previous periods have been regrouped and reclassified to the extent possible and feasible, in order to make them comparable.

For Petron Engineering Construction Limited