

Petron Engineering Construction Limited

'Regd. Office: Swastik Chambers, Sion-Trombay Road, Chembur, Mumbai-400071



'Unaudited Financial Results for the Quarter Ended 31st December, 2011

Rupees in Lacs

Particulars	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year Ended
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	17,955.55	16,765.35	11,382.05	51,717.82	30,805.88	49,910.40
(b) Other Operating Income	-	-	-	-	-	-
Total Income	17,955.55	16,765.35	11,382.05	51,717.82	30,805.88	49,910.40
2 Expenditure						
a (Increase)/decrease in stock in trade and work in progress	(8.29)	66.86	(46.84)	(21.04)	(43.41)	13.77
b Consumption of raw materials	6,818.14	6,153.61	2,070.34	19,361.66	5,756.39	12,169.03
c Sub-contract charges	2,701.22	3,228.33	2,847.88	9,345.00	7,455.48	11,553.58
d Employees cost	2,905.94	2,806.41	2,128.34	8,155.08	6,592.30	8,869.17
e Depreciation	395.70	476.99	272.60	1,215.98	805.28	1,092.67
f Other expenditure	3,533.84	2,390.81	2,989.46	8,875.34	7,461.59	11,448.51
Total	16,346.55	15,123.01	10,261.78	46,932.02	28,027.63	45,146.73
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,609.00	1,642.34	1,120.27	4,785.80	2,778.25	4,763.67
4 Other Income	22.69	37.03	22.90	81.91	138.42	232.55
5 Profit before Interest & Exceptional Items (3+4)	1,631.69	1,679.37	1,143.17	4,867.71	2,916.67	4,996.22
6 Interest	382.16	317.08	69.66	855.72	258.80	380.92
7 Profit after Interest but before Exceptional Items (5-6)	1,249.53	1,362.29	1,073.51	4,011.99	2,657.87	4,615.30
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	1,249.53	1,362.29	1,073.51	4,011.99	2,657.87	4,615.30
10 Tax Expense	412.58	437.64	355.41	1,315.60	888.05	1,519.92
Current Tax	489.86	443.72	468.33	1,406.53	1,100.29	1,818.84
Tax for earlier year	-	-	-	-	125.17	88.46
Deferred Tax	(77.28)	(6.08)	(112.92)	(90.93)	(337.41)	(387.38)
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	836.95	924.65	718.10	2,696.39	1,769.82	3,095.38
12 Extraordinary items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	836.95	924.65	718.10	2,696.39	1,769.82	3,095.38
14 Paid-up equity share capital (Face Value: Rs.10/- per equity share)	753.84	753.84	753.84	753.84	753.84	753.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	11,412.43
16 Earnings per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items	11.10	12.27	9.53	35.77	23.48	41.06
(b) Basic and diluted EPS after Extraordinary items	11.10	12.27	9.53	35.77	23.48	41.06
17 Public shareholding						
- Number of Shares	2,075,197	2,075,197	3,582,877	2,075,197	3,582,877	3,582,877
- Percentage of shareholding	27.53%	27.53%	47.53%	27.53%	47.53%	47.53%
18 Promoters & Promoter Group Shareholding						
(a) Pledge / Encumbered						
- No of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- % of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non encumbered						
- No of Shares	5,463,203	5,463,203	3,955,523	5,463,203	3,955,523	3,955,523
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of Shares (as a % of the total share capital of the Company)	72.47%	72.47%	52.47%	72.47%	52.47%	52.47%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 1st February, 2012. The Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2011 has been carried out by the Statutory Auditors of the Company.
- The Company is primarily engaged in the business of 'Engineering, Procurement & Construction' and operates in a single business segment based on the nature of the products and services, the risks and returns etc. Accordingly, these financial results have been prepared for this single segment.
- Investors' complaint for the quarter ended 31st December, 2011; Opening - NIL, Received - NIL and Closing NIL.
- Figures for the previous periods have been regrouped and reclassified to the extent possible and feasible, in order to make them comparable.

For Petron Engineering Construction Limited,

Mumbai, 1st February, 2012

T. S. Das
Managing Director